

The Hutchins School Parent's Association

Balance Sheet

as at 25 February 2019

	2020	2019
	\$	\$
Assets		
Current Assets		
Term Deposit	51,119	51,119
Balance with School	130,407	132,712
Total Current Assets	<u>181,527</u>	<u>183,831</u>
Total Assets	<u>181,527</u>	<u>183,831</u>
Net Assets	<u>181,527</u>	<u>183,831</u>
Equity		
Retained Earnings Brought Forward	183,831	173,390
Current Year Surplus / (Deficit)	(2,305)	10,441
Total Equity	<u>181,527</u>	<u>183,831</u>

The Hutchins School Parent's Association

Income & Expense Statement

For the period ended 25 February 2019

	2020	2019
	\$	\$
Income		
Net Fair Income	-	3,957
Tuckshop Profit	-	18,329
Interest	-	1,119
Clothing Pool & Crested Sales	-	291
Parent Subscriptions	-	23,743
Fundraising Functions Net Profit	-	5,652
Total Income	<u>-</u>	<u>53,092</u>
Expenses		
Audit Fees	-	231
Postage	-	50
General Catering	35	931
Parents Association Projects	809	38,206
Social Functions	1,460	3,042
Miscellaneous Expense	-	191
Total Expenses	<u>2,305</u>	<u>42,651</u>
Net Surplus / (Deficit)	<u>(2,305)</u>	<u>10,441</u>

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the requirements of the *Association's Incorporation Act (TAS)* to prepare a financial report. The Committee has determined that the Association is not a reporting entity.

The report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events Occurring After Reporting Date

No other Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

This financial report is also prepared in on an accrual basis and is based on historic costs and does not take into account changing money values, or, except where specifically stated, current valuations of non-current assets.

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Activity Report

For the period 1 February 2019 - 25 February 2019

Date	Journal Description	Name	Revenue	Expense	Profit/(Loss)
New parents dinner					
19/02/2019	New parent Information Evening and Cocktail party	Alliance Catering Services (Spotless Services)		1,460.25	
Total for new parents dinner (activity complete)			-	1,460.25	(1,460.25)
Mothers Day Stall					
13/02/2019	Reimbursal - Mothers Day Stall	Mrs A Yard-Cumming		582.00	
Total Mothers Day Stall			-	582.00	(582.00)
Entertainment Books					
21/02/2019	Entertainment Books	Entertainment Publications of Australia Pty Ltd		227.27	
Total Entertainment Books			-	227.27	(227.27)
Catering					
	Parents Association Meeting Wednesday 6 Feb				
12/02/2019	Cheese Board	Alliance Catering Services (Spotless Services)		35.00	
Total Catering			-	35.00	(35.00)
Net Activity			-	2,304.52	(2,304.52)