

The Hutchins School Parent's Association

Balance Sheet

as at 29 April 2019

	2020	2019
	\$	\$
Assets		
Current Assets		
Term Deposit	51,699	51,119
Balance with School	126,266	132,712
Total Current Assets	<u>177,965</u>	<u>183,831</u>
Total Assets	<u>177,965</u>	<u>183,831</u>
Net Assets	<u>177,965</u>	<u>183,831</u>
Equity		
Retained Earnings Brought Forward	183,831	173,390
Current Year Surplus / (Deficit)	(5,867)	10,441
Total Equity	<u>177,965</u>	<u>183,831</u>

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The Hutchins School Parent's Association

Income & Expense Statement

For the period ended 29 April 2019

	2020	2019
	\$	\$
Income		
Net Fair Income	-	3,957
Tuckshop Profit	-	18,329
Interest	580	1,119
Clothing Pool & Crested Sales	-	291
Parent Subscriptions	-	23,743
Fundraising Functions Net Profit	(636)	5,652
Total Income	<u>(56)</u>	<u>53,092</u>
Expenses		
Audit Fees	300	231
Postage	-	50
General Catering	242	931
Parents Association Projects	2,750	38,206
Social Functions	1,960	3,042
Miscellaneous Expense	558	191
Total Expenses	<u>5,811</u>	<u>42,651</u>
Net Surplus / (Deficit)	<u>(5,867)</u>	<u>10,441</u>

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NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the requirements of the *Association's Incorporation Act (TAS)* to prepare a financial report. The Committee has determined that the Association is not a reporting entity.

The report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events Occurring After Reporting Date

No other Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

This financial report is also prepared in on an accrual basis and is based on historic costs and does not take into account changing money values, or, except where specifically stated, current valuations of non-current assets.

The Hutchins School Parent's Association

Activity Report

For the period 1 February 2019 - 29 April 2019

Date	Journal Description	Name	Revenue	Expense	Profit/(Loss)
New parents dinner					
19/02/2019	New parent Information Evening and Cocktail party	Alliance Catering Services (Spotless Services)		1,460.25	
1/02/2019	Drinks - new parents	BWS		500.00	
Total for new parents dinner (activity complete)			-	1,960.25	(1,960.25)
Blokes & Spokes					
8/03/2019	Trybooking.com - Blokes and Spokes	Trybooking.com	690.00		
8/03/2019	Trybooking.com Blokes and Spokes Credit Card Fees	Trybooking.com		41.58	
1/03/2019	Blokes and Spokes Blokes and Spokes Bike Ride	Vermey's Quality Meats		177.16	
5/03/2019	Apple x 160, 1 bag sliced onions, 1 box vegie burge Blokes and Spokes Bike Ride	Alliance Catering Services (Spotless Services)		130.00	
5/03/2019	Apple x 160, 1 bag sliced onions, 1 box vegie burge	Alliance Catering Services (Spotless Services)		64.91	
Total for Blokes & Spokes			690.00	413.65	276.35
Mothers Day Stall					
13/02/2019	Reimbursal - Mothers Day Stall	Mrs A Yard-Cumming		582.00	
26/02/2019	Mothers Day stall reimbursement	Mrs A Yard-Cumming		801.82	
Total Mothers Day Stall			-	1,383.82	(1,383.82)
Entertainment Books					
21/02/2019	Entertainment Books	Entertainment Publications of Australia Pty Ltd		227.27	
1/03/2019	Commission on entertainment books	Entertainment Publications of Australia Pty Ltd	731.82		
8/03/2019	Refund over payment of entertainment book commission	Entertainment Publications of Australia Pty Ltd		160.00	
10/04/2019	Entertainment Book - Jodie Schafferius	Ms J Schafferius	63.64		
12/04/2019	Entertainment Book - Louise Hansen	Mrs L Hansen	63.64		
Total Entertainment Books (activity complete)			859.10	387.27	471.83
2019 Donations to the School					
1/02/2019	School TV Annual Subscription	OnDigital		2,750.00	
Total 2019 Donations to the School			-	2,750.00	(2,750.00)
Catering					
Parents Association Meeting Wednesday 6 Feb					
12/02/2019	Cheese Board	Alliance Catering Services (Spotless Services)		35.00	
28/02/2019	PA meeting - food platter	Alliance Catering Services (Spotless Services)		30.00	
12/03/2019	Community Hub morning tea - Tea, Coffee Juice - slices etc	Alliance Catering Services (Spotless Services)		120.00	
12/03/2019	Community Hub morning tea - Tea, Coffee Juice - slices etc	Alliance Catering Services (Spotless Services)		27.20	
31/03/2019	Parents Association Meeting catering 2019	Alliance Catering Services (Spotless Services)		30.00	
Total Catering			-	242.20	(242.20)
Administration & Miscellaneous					
21/02/2019	Interest on term deposit		579.82		
20/03/2019	PA Flowers Reimbursal	Mrs A Yard-Cumming		81.00	
26/03/2019	AGM - Gifts Office Bearer	Mrs A Yard-Cumming		77.27	
1/02/2019	Aprons	George's Apparel		400.00	
31/03/2019	Professional Fees for Parents Association	Wise Lord & Ferguson		300.00	
Total Administration & Miscellaneous			579.82	858.27	(278.45)
Net Activity			2,128.92	7,995.46	(5,866.54)