

The Hutchins School Parent's Association

Balance Sheet

as at 18 September 2018

	2019	2018
	\$	\$
Assets		
Current Assets		
Term Deposit	50,605	50,000
Balance with School	137,689	123,390
Total Current Assets	<u>188,294</u>	<u>173,390</u>
Total Assets	<u>188,294</u>	<u>173,390</u>
Liabilities		
Current Liabilities		
Owed to Hutchins School	<u>-</u>	<u>-</u>
Total Current Liabilities	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
Net Assets	<u>188,294</u>	<u>173,390</u>
Equity		
Retained Earnings Brought Forward	173,390	161,693
Current Year Surplus / (Deficit)	14,904	11,697
Total Equity	<u>188,294</u>	<u>173,390</u>

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The Hutchins School Parent's Association

Income & Expense Statement

For the period ended 18 September 2018

	2019	2018
	\$	\$
Income		
Fair Income	-	-
Tuckshop Profit	13,567	25,855
Interest	605	152
Clothing Pool & Crested Sales	182	369
Parent Subscriptions	24,111	21,130
Fundraising Functions Net Profit	5,525	10,262
Miscellaneous Income	-	400
Total Income	<u>43,989</u>	<u>58,168</u>
Expenses		
Audit Fees	231	660
Postage	-	333
General Catering	647	302
Parents Association Projects	25,029	40,774
Fair Expenses	-	746
Social Functions	3,042	3,133
Miscellaneous Expense	136	523
Total Expenses	<u>29,085</u>	<u>46,471</u>
Net Surplus / (Deficit)	<u><u>14,904</u></u>	<u><u>11,697</u></u>

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the requirements of the *Association's Incorporation Act (TAS)* to prepare a financial report. The Committee has determined that the Association is not a reporting entity.

The report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events Occurring After Reporting Date

No other Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

This financial report is also prepared in on an accrual basis and is based on historic costs and does not take into account changing money values, or, except where specifically stated, current valuations of non-current assets.

The Hutchins School Parent's Association

Activity Report

For the period 1 February 2018 - 18 September 2018

Date	Journal Description	Name	Revenue	Expense	Profit/(Loss)
Total for new parents dinner (activity complete)			-	3,041.58	(3,041.58)
Total for Blokes & Spokes (activity complete)			1,770.00	1,577.72	192.28
Total Mothers Day Stall (activity complete)			3,574.00	1,743.51	1,830.49
Fathers Day Stall					
24/05/2018	Fathers Day stall reimbursement	Mrs A Yard-Cumming		1,084.50	
4/07/2018	Reimbursal - Fathers Day Stall	Mrs A Yard-Cumming		731.32	
30/08/2018	Fathers' Day Stall	Mrs A Yard-Cumming	\$3,119.50		
Total Fathers Day Stall (activity complete)			\$3,119.50	1,815.82	1,303.68
Total High Tea (activity complete)			6,802.18	4,730.96	2,071.22
Total Entertainment Books (activity complete)			127.28	-	127.28
Tuckshop Profits					
1/03/2018	Management Fee Jan	Alliance Catering Services (Spotless Services)		2,968.14	
5/03/2018	Tuck shop profit	Alliance Catering Services (Spotless Services)	324.26		
19/04/2018	Alliance Catering Services (Spotless Services) - tuckshop profit:	Alliance Catering Services (Spotless Services)	5,845.63		
17/05/2018	Alliance Catering Services (Spotless Services)	Alliance Catering Services (Spotless Services)	1,180.08		
17/05/2018	Alliance Catering Services (Spotless Services)	Alliance Catering Services (Spotless Services)	879.88		
25/07/2018	Tfr POS tuckshop takings to PA		719.40		
30/08/2018	EFTPOS Terminal borrowed by canteen	Alliance Catering Services (Spotless Services)	295.50		
31/08/2018	Tuckshop POS takings	Alliance Catering Services (Spotless Services)	526.82		
7/09/2018	Alliance Catering Services	Alliance Catering Services (Spotless Services)	5,467.79		
13/09/2018	Alliance Catering Services (Spotless Services)	Alliance Catering Services (Spotless Services)	1,295.60		
Total Tuckshop Profits			16,534.96	2,968.14	13,566.82
P&F Subscriptions 2018					
31/08/2018	2018 PA Subscriptions		24,110.50		
Total P&F Subscriptions			24,110.50	-	24,110.50
2018 Donations to the School					
	Balance of scoreboard - installed and final payment made 2018			18,000.51	
	Drinking Foundation Senior School	Shepperd Bros		833.80	
8/08/2018	ELC Sustainability Mud Kitch/Garden			3,000.00	
24/08/2018	Installation of air conditioning unit into Junior School canteen			3,195.00	
Total 2018 Donations to the School			-	25,029.31	(25,029.31)
Catering					
6/02/2018	PA Meeting platter	Alliance Catering Services (Spotless Services)		33.00	
28/02/2018	Cheese and Fruit platter	Alliance Catering Services (Spotless Services)		54.73	
6/03/2018	Friday 2 February 8.30am - Community Hub early morning tea	Alliance Catering Services (Spotless Services)		41.80	
6/03/2018	Friday 2 February 8.30am - Community Hub early morning tea	Alliance Catering Services (Spotless Services)		36.39	
27/03/2018	2 x small cheese platters - Parents Association - Global classro	Alliance Catering Services (Spotless Services)		7.70	
27/03/2018	2 x small cheese platters - Parents Association - Global classro	Alliance Catering Services (Spotless Services)		102.00	
27/03/2018	Apples Burgers	Alliance Catering Services (Spotless Services)		178.12	
22/05/2018	Cheese platter for Parents Association meeting in Board room	Alliance Catering Services (Spotless Services)		50.00	
	Community Hub Morning Tea - Friday 1 June				
5/06/2018	Tea, Coffee and Juice for 25 and fruit	Alliance Catering Services (Spotless Services)		27.25	
	Community Hub Morning Tea - Friday 1 June				
5/06/2018	Tea, Coffee and Juice for 25 and fruit	Alliance Catering Services (Spotless Services)		24.53	
26/06/2018	PA meeting platter Wed 20 June	Alliance Catering Services (Spotless Services)		49.50	
31/07/2018	Light refreshments (afternoon tea)	Alliance Catering Services (Spotless Services)		22.00	
28/08/2018	meeting 23/8	Alliance Catering Services (Spotless Services)		20.00	
Total Catering			-	647.02	(647.02)
Administration & Miscellaneous					
21/02/2018	Interest on term deposit	ANZ	604.93		
13/04/2018	Crest Sales Crest Sales	George's Apparel Pty Ltd	181.82		
22/06/2018	Bouquet	Gay Flowers		136.36	
30/06/2018	Audit	Wise Lord & Ferguson		231.00	
Total Administration & Miscellaneous			786.75	367.36	419.39
Net Activity			56,825.17	41,921.42	14,903.75