

# The Hutchins School Parent's Association

## Balance Sheet

as at 16 October 2018

	2019	2018
	\$	\$
<b>Assets</b>		
<b>Current Assets</b>		
Term Deposit	51,119	50,000
Balance with School	142,086	123,390
<b>Total Current Assets</b>	<u>193,206</u>	<u>173,390</u>
<b>Total Assets</b>	<u>193,206</u>	<u>173,390</u>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Owed to Hutchins School	-	-
<b>Total Current Liabilities</b>	<u>-</u>	<u>-</u>
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>
<b>Net Assets</b>	<u>193,206</u>	<u>173,390</u>
<b>Equity</b>		
Retained Earnings Brought Forward	173,390	161,693
Current Year Surplus / (Deficit)	19,815	11,697
<b>Total Equity</b>	<u>193,206</u>	<u>173,390</u>

-

# The Hutchins School Parent's Association

## Income & Expense Statement

For the period ended 16 October 2018

	2019	2018
	\$	\$
<b>Income</b>		
Fair Income	-	-
Tuckshop Profit	17,978	25,855
Interest	1,119	152
Clothing Pool & Crested Sales	182	369
Parent Subscriptions	24,111	21,130
Fundraising Functions Net Profit	5,589	10,262
Miscellaneous Income	-	400
<b>Total Income</b>	<u>48,979</u>	<u>58,168</u>
<b>Expenses</b>		
Audit Fees	231	660
Postage	-	333
General Catering	725	302
Parents Association Projects	25,029	40,774
Fair Expenses	-	746
Social Functions	3,042	3,133
Miscellaneous Expense	136	523
<b>Total Expenses</b>	<u>29,163</u>	<u>46,471</u>
<b>Net Surplus / (Deficit)</b>	<u>19,815</u>	<u>11,697</u>

## **NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared in order to satisfy the requirements of the *Association's Incorporation Act (TAS)* to prepare a financial report. The Committee has determined that the Association is not a reporting entity.

The report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events Occurring After Reporting Date

No other Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

This financial report is also prepared in on an accrual basis and is based on historic costs and does not take into account changing money values, or, except where specifically stated, current valuations of non-current assets.

# The Hutchins School Parent's Association

## Activity Report

For the period 1 February 2018 - 18 September 2018

Date	Journal Description	Name	Revenue	Expense	Profit/(Loss)
<b>Total for new parents dinner (activity complete)</b>			-	3,041.58	(3,041.58)
<b>Total for Blokes &amp; Spokes (activity complete)</b>			1,770.00	1,577.72	192.28
<b>Total Mothers Day Stall (activity complete)</b>			3,574.00	1,743.51	1,830.49
<b>Total Fathers Day Stall (activity complete)</b>			\$3,119.50	1,815.82	1,303.68
<b>Total High Tea (activity complete)</b>			6,802.18	4,730.96	2,071.22
<b>Total Entertainment Books (activity complete)</b>			190.92	-	190.92
<b>Tuckshop Profits</b>					
1/03/2018	Management Fee Jan	Alliance Catering Services (Spotless Services)		2,968.14	
5/03/2018	Tuck shop profit	Alliance Catering Services (Spotless Services)	324.26		
19/04/2018	Alliance Catering Services (Spotless Services) - tuckshop profits	Alliance Catering Services (Spotless Services)	5,845.63		
17/05/2018	Alliance Catering Services (Spotless Services)	Alliance Catering Services (Spotless Services)	1,180.08		
17/05/2018	Alliance Catering Services (Spotless Services)	Alliance Catering Services (Spotless Services)	879.88		
25/07/2018	Tfr POS tuckshop takings to PA		719.40		
30/08/2018	EFTPOS Terminal borrowed by canteen	Alliance Catering Services (Spotless Services)	295.50		
31/08/2018	Tuckshop POS takings	Alliance Catering Services (Spotless Services)	526.82		
7/09/2018	Alliance Catering Services	Alliance Catering Services (Spotless Services)	5,467.79		
13/09/2018	Alliance Catering Services (Spotless Services)	Alliance Catering Services (Spotless Services)	1,295.60		
11/10/2018	Alliance Catering Services Spotless	Alliance Catering Services (Spotless Services)	4,411.66		
<b>Total Tuckshop Profits</b>			20,946.62	2,968.14	17,978.48
<b>P&amp;F Subscriptions 2018</b>					
31/08/2018	2018 PA Subscriptions		24,110.50		
<b>Total P&amp;F Subscriptions</b>			24,110.50	-	24,110.50
<b>2018 Donations to the School</b>					
	Balance of scoreboard - installed and final payment made 2018			18,000.51	
	Drinking Foundation Senior School	Shepperd Bros		833.80	
8/08/2018	ELC Sustainability Mud Kitch/Garden			3,000.00	
24/08/2018	Installation of air conditioning unit into Junior School canteen			3,195.00	
<b>Total 2018 Donations to the School</b>			-	25,029.31	(25,029.31)
<b>Catering</b>					
6/02/2018	PA Meeting platter	Alliance Catering Services (Spotless Services)		33.00	
28/02/2018	Cheese and Fruit platter	Alliance Catering Services (Spotless Services)		54.73	
6/03/2018	Friday 2 Feburary 8.30am - Community Hub early morning tea -	Alliance Catering Services (Spotless Services)		41.80	
6/03/2018	Friday 2 Feburary 8.30am - Community Hub early morning tea -	Alliance Catering Services (Spotless Services)		36.39	
27/03/2018	2 x small cheese platters - Parents Association - Global classroom	Alliance Catering Services (Spotless Services)		7.70	
27/03/2018	2 x small cheese platters - Parents Association - Global classroom	Alliance Catering Services (Spotless Services)		102.00	
27/03/2018	Apples Burgers	Alliance Catering Services (Spotless Services)		178.12	
22/05/2018	Cheese platter for Parents Association meeting in Board room -	Alliance Catering Services (Spotless Services)		50.00	
	Community Hub Morning Tea - Friday 1 June				
5/06/2018	Tea, Coffee and Juice for 25 and frui	Alliance Catering Services (Spotless Services)		27.25	
	Community Hub Morning Tea - Friday 1 June				
5/06/2018	Tea, Coffee and Juice for 25 and frui	Alliance Catering Services (Spotless Services)		24.53	
26/06/2018	PA meeting platter Wed 20 June	Alliance Catering Services (Spotless Services)		49.50	
31/07/2018	Light refreshments (afternoon tea)	Alliance Catering Services (Spotless Services)		22.00	
28/08/2018	meeting 23/8	Alliance Catering Services (Spotless Services)		20.00	
	Catering for PA Community Hub MT				
11/09/2018	Friday 7 September	Alliance Catering Services (Spotless Services)		60.38	
	PA Meeting - Platter				
25/09/2018	Thursday 20 September	Alliance Catering Services (Spotless Services)		17.73	
<b>Total Catering</b>			-	725.13	(725.13)
<b>Administration &amp; Miscellaneous</b>					
21/02/2018	Interest on term deposit	ANZ	604.93		
13/04/2018	Crest Sales Crest Sales	George's Apparel Pty Ltd	181.82		
22/06/2018	Bouquet	Gay Flowers		136.36	
30/06/2018	Audit	Wise Lord & Ferguson		231.00	
21/08/2018	Interest on term deposit	ANZ	514.43		
<b>Total Administration &amp; Miscellaneous</b>			1,301.18	367.36	933.82
<b>Net Activity</b>			61,814.90	41,999.53	19,815.37